PARK DISTRICT OF OAK PARK
TRUTH IN TAXATION PUBLIC HEARING
DECEMBER 1, 2005, 7:30 PM
Prior to the Continued Board Meeting

OAK PARK CONSERVATORY
615 GARFIELD STREET
OAK PARK, ILLINOIS

Minutes

The meeting was called to order at 7:32 p.m.

I. Roll Call - Present: President Kindler, Commissioners Bracco, Gartland, Graves and Philion. Park District Staff Present: Gary Balling, Executive Director, Kent Newton, Superintendent of Business Operations, Mike Grandy, Superintendent of Buildings and Grounds, Diane Stanke, Manager of Administrative Services, and Lisa Lightcap, Business Operations/Human Resource Assistant.

II. Discussion of Levy Ordinance – A statement was given by Kent Newton, Superintendent of Business Operations:

This meeting is a requirement of the Property Tax Extension Limitation Act commonly referred to as the Tax Cap. The required notice of this meeting appeared in the November 23 edition of the Wednesday Journal in the viewpoints section on page 40.

The Tax Cap limits the increase of the 2005 levy to 3.3% except for new property growth, the release of TIF Property, and Voter Approved increases in excess of the tax cap limit.

The total proposed tax increase for the 2005 levy is 146.56%. All three of the noted exceptions to the tax cap contribute to the amount of the increase.

In April of 2005 the voters approved a .25% tax increase for the general fund in a margin of 62 to 38 percent. This accounts for 97% of the additional taxes for 2005. The tax cap allowed increase accounts for 2% of the overall increase and the remaining 1% is the result of new property and property released from the TIF district.

The overall tax rate is projected at .435%. This is a little less than was projected prior to the referendum, however the impact to the individual tax payer is about $1 more per $100,000 of home value than was originally projected. The additional amount of tax for the average homeowner is still projected at about $210. The total projected Park District tax for the average home is $364 per year.

III. Public Comment - There was no public comment. Action will be taken at the December 15, 2005 Regular Park Board Meeting.

IV. Adjournment

A motion to adjourn the meeting was made at 7:39 p.m. by Commissioner Bracco and seconded by Commissioner Graves. Motion carried in a voice vote of 5:0.

Secretary **Board of Park Commissioners**	**President** **Board of Park Commissioners**
February 16, 2006 **Date**	**February 16, 2006** **Date**